

# Actuary.

## Level 7 Apprenticeship



### Duration

45 months



### Qualification achieved

Actuary Level 7 Apprenticeship

IFoA CM, CS, CB and CP Exams



### Entry requirements

You must be eligible to join the Institute and Faculty of Actuaries and willing to meet any requirements set by the individual employers. These typically include:

- A degree in a numerate subject such as mathematics, statistics or economics, or
- A degree in a non-numerate subject with a minimum grade B in A-Level mathematics or equivalent, or
- Have successfully completed an Actuarial Technician Level 4 Apprenticeship

You must be employed in a role relevant to this programme to be eligible to apply.



### Cost

This programme is funded by your employer, who could utilise their Apprenticeship Levy. You will not have to pay anything personally to study this programme.

### Is this for you?

Actuaries have the power to make a genuine difference; to drive high-level, strategic decisions made by large financial organisations and governments. The results of your work will have a significant impact on legislation, business direction and peoples' lives. As an Actuary you will balance good business sense with a responsibility to safeguard the public's financial interests. This is in addition to upholding the highest professional standards.

This programme will prepare you for a prestigious career using the mathematical, analytical and management skills you will develop and employ in your work. You will also learn how to work with stakeholders, developing exceptional communication skills to effectively deliver and disseminate your decisions and knowledge.

An actuarial career is a global passport. With this internationally recognised qualification, combined with an intellectual ability that is maximised through this programme, you can work anywhere in the world.

### What will you learn?

- Applying maths and statistics skills to real world problems
- Building financial models to help businesses make decisions
- Applying actuarial techniques to analyse business problems
- Core economic principles and how these can be used
- The fundamentals of corporate finance
- Soft skills essential for a business career

### Commitment from you

During this programme, 20% of your contracted working hours will be spent on learning and developing the required Knowledge, Skills and Behaviours. This development time will include learning new relevant tasks in your role, embedding your knowledge in your role, practical workplace training, spending development time with your Line Manager, attending online or face-to-face courses and time spent writing assignments/assessments or directed self-study hours:

- The Institute and Faculty of Actuaries Associateship work
- Evidencing the application of your knowledge within your working day
- Independent study and research
- Shadowing colleagues and mentoring
- Technical training

## How we support you

- You will be taught by expert tutors who have practical experience in the fields in which they teach and a passion to share that knowledge to maximise your career potential
- You will have access to a Coach who is on hand to guide you through each stage of your learning journey, providing you with clear aims and objectives. They will keep in regular contact with you and instil the confidence that you can achieve

- You will have access to a Virtual Learning Environment with all of your qualification content, additional learning resources and all the step-by-step support you need to ensure your success

## Progression upon completion

- Complete the full actuarial Fellowship by completing the SP and SA exams

## How is your programme structured?

The Knowledge part of the programme is the learning content mapped to the qualification. The Skills and Behaviours are developed alongside your qualification and you will need to demonstrate how you are applying these at work.

